

# TOWN OF WARRENTON

## 2011-2012

### ANNUAL OPERATING BUDGET ORDINANCE

Be it ordained by the Board of Commissioners of the Town of Warrenton, North Carolina, that the following anticipated fund revenues and departmental expenditures, together with certain schedules of fees and charges, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town Government and its activities for the Fiscal Year beginning July 1, 2011 and ending June 30, 2012.

Section 1

**General Fund 37**

|                              |           |
|------------------------------|-----------|
| Revenues                     | 1,053,058 |
| Expenses                     |           |
| Administration               | 199,541   |
| Police                       | 506,558   |
| Fire                         | 81,102    |
| Signs                        | 28,500    |
| Streets                      | 99,478    |
| Sanitation                   | 110,618   |
| Powell Bill                  | 12,961    |
| Sales tax                    | 14,300    |
| Subtotal                     | 1,053,058 |
| Revenues Over/Under expenses | 0         |

**W/S Fund 38**

|                              |           |
|------------------------------|-----------|
| Revenues                     | 1,070,793 |
| Expenses                     | 1,070,794 |
| Revenues Over/Under expenses | 0         |

**WWTP Fund 39**

|                              |         |
|------------------------------|---------|
| Revenues                     | 578,499 |
| Expenses                     | 578,499 |
| Revenues Over/Under expenses | 0       |

**Combined Funds**

|                              |           |
|------------------------------|-----------|
| Revenues                     | 2,702,351 |
| Expenses                     | 2,702,351 |
| Revenues Over/Under expenses | 0         |

Section 2: Levy of Taxes

An ad valorem tax rate of \$.61 per one hundred (\$100) valuation of taxable property, as assessed by the Warren County Tax Administrator according to the latest valuation of 2010 is hereby levied and established as the official tax rate for the Town of Warrenton for the fiscal year 2011-2012. The rate is based upon a total projected valuation of \$72,229,902 and an estimated combined collection rate of 96.1%.

Section 3: Fees and Charges

There is hereby established, for Fiscal Year 2011-2012, various fees, charges and authorizations as contained in this document.

Section 4: Budget Amendments

The North Carolina Local Government Budget and Fiscal Control Act allows the Board of Commissioners to amend the budget ordinance any time during the fiscal year, so long as it complies with the North Carolina General Statutes. The Board must approve all budget amendments.

Section 5: Utilization of Budget Ordinance

This ordinance shall be the basis of the financial plan for the Town of Warrenton for the Fiscal Year 2011-2012. The Budget Officer shall administer the Annual Operating Budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget.

Motion to approve: Commissioner John Blalock

Second to the motion: Commissioner Julius Banzet

Affirmative: Commissioners John Blalock, Julius Banzet, Woody King, Audrey Tippett, Mary Hunter

Negative: Commissioners John Mooring, Robert Davie

Absent: None

Adopted this 13<sup>th</sup> day of June, 2011

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Walter M. Gardner, Jr., Mayor

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John Freeman, Town Administrator